

TABS AGM Treasurer Report

At the beginning of the year the future of the TABS newsletter was looking somewhat uncertain, with dropping advertising revenue unable to cover the printing costs. In fact we were spending advertising revenue from future issues of the newsletter on the next issue, a perilous position.

Since then, the combination of increased adverts, increased advert charges, a big increase in donations and increased income from Parish Councils has left us in a much stronger financial position. We now have funds in hand to cover the next three issues of the TABS newsletter. A big thanks to all at the Parish Councils and the donors. The extent to which donations on the current level will continue is unknown and something that cannot be taken for granted so we need to keep mentioning donations in future newsletter issues.

This year we have received two grants from Thurnby & Bushby Parish Council as follows:

- £220, to cover the labour cost of the 4th circle planting on Telford Way, which completes the scheme. We are grateful to Mark Goddard for sourcing the plants for this project free of charge and completing the work.
- £108, for new Neighbourhood Watch signs to update the ageing signs in the parish.

The balance sheet for the 2023-24 financial year is still being prepared. As last year it has prompted a discussion with Martin Wragg, who audits our accounts, but this year, with his printer broken, he is unable to assist us in understanding where the issue lies. The way advertising debts are carried over the year end is thought to be at the root cause along with cash to current account transfers. A revised approach will be tried to simplify the balance sheet, which will be available in due course.

Bruce Wakley
TABS Treasurer