

TABS AGM 25th May 2023

Treasurer's report

For a detailed view of the financial position see the balance sheet on the next page. Note that the Telford Way planting has been stated as postages and meeting costs. It doesn't affect the overall numbers. Paper copies of the balance sheet are available.

Key year-end figures are as follows:

- Receipts £3061
- Payments £3151
- Net deficit £90
- Total assets £1212

I am indebted to Martin Wragg for putting the balance sheet together and auditing the accounts.

With the finances now being tracked online (read-only) it is now possible to see the current position as often as required. The results are in a MS Excel file stored on Dropbox with the other members of the committee having read-only access to it.

Overall we are in a tight financial position where payments exceed income, partly driven by inflation and partly through increased circulation, both driving newsletter printing costs, so we need to keep advertising rates under review. Despite recent advertising price increases total advertising revenue has yet to show a marked improvement. Parish Councils entries in the newsletter in particular have been subsidised by other advertiser's payments, something that needs addressing.

We are actually in the uncomfortable position of spending advertising revenue arising from future issues of the newsletter on the current issue, which will be an issue should TABS ever stop publishing the newsletter and have to refund advertisers for adverts that are no longer going to be published.

One-off items hitting the financials this year were:

- Telford Way planting - £500.
- Heritage trail reprint where Brian Screamon's donation didn't cover the reprint costs resulting in a £54 cost to TABS.
- Writing off the debt of £70 from the closure of SG Fawcett that was counted as an asset in the 2022 balance sheet.

The website is now generating more advertising revenue than the hosting costs – a £165 profit.

There were no social events this year so no fund raising from that quarter. Hopefully with us all now "living with Covid" social events can restart and boost our financial position.

Bruce Wakley

TABS Treasurer

24th May 2023

THURNBY AND BUSHBY SOCIETY

Accounts - Year ended 31 March 2023

RECEIPTS AND PAYMENTS	2023	2022
RECEIPTS	£	£
Newsletter Advertising	1,874	1,703
Parish Council Newsletter Contributions	500	300
Website Advertising	275	100
Donations	412	96
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Total Receipts	3,061	2,199
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PAYMENTS		
Newsletter Printing	2,552	2,195
Website Costs	79	131
Meeting costs	20	
Postages and meeting costs	500	84
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	3,151	2,410
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NET DEFICIT FOR THE YEAR	- 90	- 211
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BALANCE SHEET AT 31 MARCH 2023

Bank balance	1,072	992
Cash in hand	90	73
Advertising Income Due	50	237
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TOTAL ASSETS	1,212	1,302
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SOCIETY FUNDS

At 1 April 2022	1,302	1,513
Deficit for the year	- 90	- 211
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At 31 March 2023	1,212	1,302
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Certified to be in accordance with the accounting records


Bruce Wakley

The foregoing accounts have been prepared from the records kept by the Hon Treasurer and are in accordance therewith


Martin Wragg FCA, Independent Accounts Examiner

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